

Message Text

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TO AMEMBASSY KINSHASA

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E.O. 11652: N/A

TAGS: EFIN, CG

SUBJECT: STATUS OF IMF-GOZ RELATIONS

REF: KINSHASA 1746

1. WITTEVEEN'S REMARKS CONCERNING ZAIRE APPEARED IN ARTICLE ENTITLED, "PERU, HEAVILY IN DEBT, SEEKS ADDITIONAL LOANS TOTALING DOLLARS 260 MILLION", IN WALL STREET JOURNAL OF THURSDAY, FEBRUARY 16. EXCERPT CONCERNING ZAIRE FOLLOWS: QUOTE: SEPARATELY, H. JOHANNES WITTEVEEN, MANAGING DIRECTOR OF THE INTERNATIONAL MONETARY FUND, COMMENTED ON ZAIRE, ANOTHER COUNTRY THAT HAS BEEN WORRYING INTERNATIONAL BANKERS.

DURING A BRIEF MEETING WITH REPORTERS FOLLOWING A SPEECH AT A FINANCIAL CONFERENCE OF THE CONFERENCE BOARD, A NON-PROFIT RESEARCH ORGANIZATION, MR. WITTEVEEN SAID: "I AM
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CERTAINLY CONCERNED WITH ZAIRE," BECAUSE "THERE HAVE BEEN DIFFICULTIES GETTING AGREEMENT WITH THEM ON APPROPRIATE ECONOMIC POLICIES." HE DIDN'T ELABORATE BUT LATER SAID THERE ARE "SHORTCOMINGS" IN ZAIRE'S IMPLEMENTATION OF ECONOMIC POLICIES TO DATE. UNQUOTE.

2. TO DATE THERE IS NO WORD ON A DATE FOR HIGH-LEVEL IMF

VISIT TO ZAIRE; BUT WE EXPECT TO HAVE MORE INFORMATION
AFTER FEBRUARY 23 MEETING WITH IMF SURVEY TEAM WHICH
HAS RECENTLY RETURNED FROM ZAIRE. VANCE

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Message Attributes

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